



एयरपोर्ट्स अथारिटी एम्पलाइज यूनियन
Airports Authority Employees' Union
(Regd. No. 3515 & Recognised)



All India President : Com. S.R. SANTHANAM, Ph. (R) (040) 27768269, (O) 27902721, (M) 09490681924
General Secretary : Com. BALRAJ SINGH AHLAWAT, (M) 09871717521

No. No. AAEU/CHQ/Misc./2023/

Dated: 25/09/2023

To
The Chairman
Airports Authority of India
Rajiv Gandhi Bhawan
New Delhi.

Subject: Non-Payment of Pension contribution of AAI Employees.

Sir,

The DPE had recommended implementation of a Superannuation Benefit Scheme w. e.f 01.01.2007. This scheme after all the delays, was implemented as the AAI EDCPS scheme in the year 2018 after due approval of the AAI Board. The scheme being contributor, in nature AAI contributed at the rate of Basic pay for the period 01.01.2007 to 31.12.2016, only on 31.03.2019. Had the scheme been Implemented In reasonable time of the recommendation by DPE this corpus of each individual would have grown in the years 2007 to 2019.

Various Supreme Court Judgements and a directive from Department of Finance make it amply clear that in case of delayed payment of pension contribution, interest is to be paid. Unfortunately for the AAI employee, this payment of interest on delayed contribution is yet to be made by AAI to the EDCPS trust, In spite of approval of the AAI Board. The corpus of the employee which would compared to the AAI employee, whereas for all PSUs the effective date of SBS is 01.01.2007.

It is also pertinent to mention that the EDCPS / Superannuation Benefit Scheme pension being annuity based, the paltry corpus due to the non-payment of yearly contribution from 01.01.2017, results in extremely small annuity payment by the fund houses selected by the employee.

As per the news reports of the recent past, AAI has reported a profit of close to 3400 crores, which makes availability of funds for EDCPS contribution extremely possible. With the AAI employees having stood with the organization during the most tough period of Covid, when the only mentioning that AAI is continuously increasing CAPEX In the modernization of Airports whereas due money of employees is not given. This due money is utilized in Incurring the CAPEX. AAI has always contributed to the national exchequer, having been profitable since inception, except the period of Covid. For the Covid period, Hon'ble Prime Minister had emphasized that no employee benefits or wages should be withheld.

It is therefore requested that instructions may be given to the officials responsible, to :

1. Transfer the amount of corpus for the period 01.01.2017 till date including Interest.
2. Transfer the amount of corpus by way of Interest for delayed payment of contribution up to December 2016, which is already approved by AAI Board

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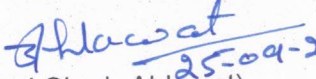
(2)

An early direction to the officers will enable the employees' corpus to earn returns of the major portion of the current financial year. Streamlining the annual contribution mechanism will also keep the employees away from tax compliance issues.

We appreciate the fact that the AAI Management has stood by its employees and we believe In this instance also prompt directives will be issued.

Thanking You,

Yours faithfully,


(Balraj Singh Ahlawat)
General Secretary
25-04-20